Resolution 108

A RESOLUTION OF THE GOVERNING BOARD OF NORCOM
APPROVING A BANKING SERVICES AGREEMENT BETWEEN
NORCOM AND WASHINGTON FEDERAL.

WHEREAS, NORCOM submitted a request for proposals for banking services on
November 2, 2015 (the “RFP”); and

WHEREAS, after reviewing responses to the RFP and conducting interviews, the
NORCOM Finance Committee recommends entering into a banking services agreement
with Washington Federal; and

WHEREAS, the Governing Board now desires to approve a banking services
agreement with Washington Federal as provided herein;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of
NORCOM as follows:

Section 1. Authorization of Agreement. The Governing Board hereby
approves the Banking Services Agreement between NORCOM and Washington Federal
substantially in the form attached hereto as Exhibit A (the “Agreement”). The Executive
Director is hereby authorized to execute the Agreement with such modifications and
revisions as determined to be necessary by him and legal counsel to NORCOM.

Section 2. Further Authority; Prior Acts. All NORCOM officials, their agents,
and representatives are hereby authorized and directed to undertake all action necessary or
desirable from time to time to carry out the terms of, and complete the transactions
contemplated by, this resolution. All acts taken pursuant to the authority of this resolution
but prior to its effective date are hereby ratified and confirmed.

Section 3. Effective Date. This resolution shall take effect immediately upon
its passage and adoption.

Passed by a majority vote of the Governing Board in an open meeting on this 8th day of

Signed in authentication thereof on this 8th day of January, 2016.

Chair

Attest:

Resolution 108
Agreement with Washington Federal