RESOLUTION 15

A RESOLUTION OF THE GOVERNING BOARD OF NORCOM, APPROVING PARTICIPATION IN A 457 DEFERRED COMPENSATION PLAN ADMINISTERED BY THE ICMA RETIREMENT CORPORATION.

WHEREAS, the North East King County Regional Public Safety Communication Agency ("NORCOM") is a Washington nonprofit corporation and instrumentality of its member governments;

WHEREAS, NORCOM has employees rendering valuable services; and

WHEREAS, the establishment of a deferred compensation plan for such employees serves the interests of NORCOM by enabling it to provide reasonable retirement security for its employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, NORCOM has determined that the establishment of a deferred compensation plan to be administered by the ICMA Retirement Corporation serves the above objectives; and

WHEREAS, NORCOM desires that its deferred compensation plan be administered by the ICMA Retirement Corporation, and that some or all of the funds held under such plan be invested in the VantageTrust Company, a trust established by public employers for the collective investment of funds held under their retirement and deferred compensation plans; now, therefore

BE IT RESOLVED by the Governing Board of NORCOM as follows:

Section 1. NORCOM adopts the deferred compensation plan (the "Plan") in the form of the ICMA Retirement Corporation Deferred Compensation Plan and Trust, on file at the office of NORCOM.

Section 2. NORCOM authorizes and directs the Chair of the Governing Board to execute the Declaration of Trust of the VantageTrust Company, attached to this Resolution as Appendix A, intending this execution to be operative with respect to any retirement or deferred compensation plan subsequently established by NORCOM, if the assets of the plan are to be invested in the VantageTrust Company.

Section 3. The assets of the Plan shall be held in trust with NORCOM serving as trustee, for the exclusive benefit of the Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose.

Section 4. NORCOM agrees to serve as trustee under the Plan.
Section 5. The Executive Director of NORCOM shall be the coordinator of this program; shall receive necessary reports, notices, etc. from the ICMA Retirement Corporation or the VantageTrust Company; shall cast, on behalf of NORCOM, any required votes under the VantageTrust Company; shall have authority to assign administrative duties to appropriate NORCOM employees to carry out the plan; and shall have authority to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

Passed by majority vote of the Governing Board in open meeting on June 12, 2009.

Signed in authentication thereof on June 12, 2009.

[Signature]

Chair

[Signature]

Attest: [Signature]
I, Erin Leonhart, Secretary of the Governing Board of NORCOM, do hereby certify that the foregoing resolution, proposed by the Executive Director of NORCOM, was duly passed and adopted by the Governing Board of NORCOM at a regular meeting thereof assembled this 12th day of June, 2009, by the following vote:

AYES: 13

NAYS: 0

ABSENT: 1

Attest: [Signature]
Secretary