

**RESOLUTION 177**

**RESOLUTION OF THE GOVERNING BOARD OF  
NORCOM ADOPTING THE 2020 BUDGET.**

**WHEREAS**, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2020 budget; and

**WHEREAS**, on August 9, 2019, the Governing Board held a public hearing on NORCOM's 2020 budget;

**NOW, THEREFORE, BE IT RESOLVED** by NORCOM that:

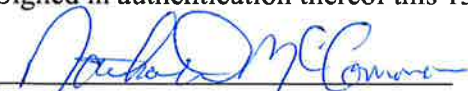
Section 1. The 2020 Budget for NORCOM, attached and incorporated as Exhibit A is adopted.

Section 2. A summary of the 2020 Budget of total resources is as follows:

Operating Fund	\$14,048,127
Capital Projects Fund	45,391
Equipment Replacement Fund	506,361
Operating Expense Reserve Fund	133,841
E-911 Escrow Fund	1,962,029
Rate Stabilization Fund	1,706,489
<b>Total Budgeted Resources</b>	<b>\$18,402,238</b>

Passed by majority vote of the Governing Board in open meeting on this 13<sup>th</sup> day of December, 2019.

Signed in authentication thereof this 13<sup>th</sup> day of December, 2019.

  
Chair

  
Attest