

RESOLUTION 184

**RESOLUTION OF THE GOVERNING BOARD OF NORCOM AMENDING THE
2020 BUDGET**

WHEREAS: by Resolution 177, the NORCOM Governing Board adopted the 2020 budget; and

WHEREAS: the NORCOM Governing Board desires to amend the 2020 budget;

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

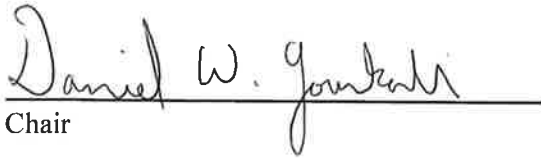
Section 1. The changes to the 2020 Budget for NORCOM, attached and incorporated as exhibit A is adopted

Section: 2. A summary of the 2020 amended beginning fund balances are as follows:

| Fund | Adopted Beginning Fund Balance | Adjustments through reconciliation | Transfers to Balance | Amended Beginning Fund Balance |
|-----------------------|--------------------------------|------------------------------------|----------------------|--------------------------------|
| Operating | 781,950 | (932,448) | 150,498 | - |
| Capital Projects | 45,391 | 954,100 | | 999,491 |
| Equipment Replacement | 506,361 | 210,000 | | 716,361 |
| Operating Expense | 120,098 | - | | 120,098 |
| E-911 Escrow | 568,790 | (85,419) | | 483,371 |
| Rate Stabilization | 1,424,539 | - | (150,498) | 1,274,041 |
| Total | 3,447,129 | | | 3,593,362 |

Passed by majority vote of the Governing Board in open meeting on this 11th day of September, 2020

Signed in authentication thereof this 11th day of September, 2020


Chair

Resolution 184 Appendix A- NORCOM BUDGET

2020 Financial Summary

| NORCOM Budget Description | Operating | Capital Projects | Equipment Replacement | Operating Exp. Res. | E-911 Escrow | Rate Stabilization | Total All Funds |
|--|----------------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|
| 2020 Adopted Beg. Fund Balance | 781,950 | 45,391 | 506,361 | 120,098 | 568,790 | 1,424,539 | 3,447,129 |
| 2020 Beginning Fund Balance -Proposed | \$ (150,498) | \$ 999,491 | \$ 716,361 | \$ 120,098 | \$ 483,371 | \$ 1,424,539 | \$ 3,593,362 |
| Revenue: | | | | | | | |
| From Participating Agencies | 11,203,938 | - | - | - | - | - | \$ 11,203,938 |
| E-911 Revenue | - | - | - | - | 1,393,239 | - | \$ 1,393,239 |
| Miscellaneous Revenues | 333,317 | - | - | - | - | - | \$ 333,317 |
| Interest Earnings | - | - | - | - | - | - | \$ - |
| Total Revenue | 11,537,255 | - | - | - | 1,393,239 | - | 12,930,494 |
| Total 2020 Resources | \$ 11,386,757 | \$ 999,491 | \$ 716,361 | \$ 120,098 | \$ 1,876,610 | \$ 1,424,539 | \$ 16,523,856 |
| Expenditures | | | | | | | |
| Salaries & Wages | 7,813,493 | - | - | - | - | - | 7,813,493 |
| Personnel Benefits | 3,083,742 | - | - | - | - | - | 3,083,742 |
| Operating Services & Supplies | 2,814,001 | - | - | - | - | - | 2,814,001 |
| Capital Outlays | - | 545,772 | 42,680 | - | - | - | 588,452 |
| Total Expenditures | \$ 13,711,236 | \$ 545,772 | \$ 42,680 | \$ - | \$ - | \$ - | \$ 14,299,688 |
| Transfers: | | | | | | | |
| Transfers In | 1,693,239 | - | - | - | - | - | 1,693,239 |
| Transfer Out: | | | | | | | |
| To Operating | - | - | - | - | 1,693,239 | - | 1,693,239 |
| To Rate Stabilization | - | - | - | - | - | - | - |
| Transfers In less Transfers out | \$ 1,693,239 | \$ - | \$ - | \$ - | \$ (1,693,239) | \$ - | \$ - |
| 2020 Ending Fund Balance | \$ (631,240) | \$ 453,719 | \$ 673,681 | \$ 120,098 | \$ 183,371 | \$ 1,424,539 | \$ 2,224,168 |
| Change in Fund Balance | \$ (480,742) | \$ (545,772) | \$ (42,680) | \$ - | \$ (300,000) | \$ - | \$ (1,369,194) |

| | Operating | Capital Projects | Equipment Replacement | Operating Exp. Res. | E-911 Escrow | Rate Stabilization | Total All Funds |
|---|-------------|-------------------|-----------------------|---------------------|-------------------|---------------------|---------------------|
| Recommended Adjustments to Beginning Fund Balance: To Approve | \$ 150,498 | \$ 954,100 | \$ 210,000 | \$ - | \$ (85,419) | \$ (150,498) | |
| Proposed Amended Beg Fund Balance | \$ - | \$ 999,491 | \$ 716,361 | \$ 120,098 | \$ 483,371 | \$ 1,274,041 | \$ 3,593,362 |