

RESOLUTION 188

RESOLUTION OF THE GOVERNING BOARD OF NORCOM ADOPTING THE 2021 BUDGET

WHEREAS, the legislative bodies of each Principal and Subscriber have approved their respective allocations for NORCOM's 2020 budget; and

WHEREAS, on August 14, 2020 the Governing Board held a public hearing on NORCOM's 2021 budget;

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of NORCOM as follows:

Section 1.2021 NORCOM Budget. The 2021 NORCOM Budget, attached hereto and incorporated as Exhibit A, is approved for distribution to the Participating Agencies as required in the Interlocal Agreement.

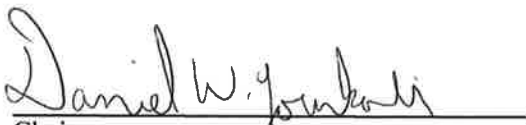
Section 2. Summary of 2021 NORCOM Budget. A summary of the 2021 Budget is as follows:

	Operating	Capital Projects	Equipment Replacement	Operating Exp. Res.	E-911 Escrow	Rate Stabilization	Total All Funds
2021 Beg. Fund Balance	-	434,462	673,681	20,098	83,371	1,007,041	\$2,218,653
Total 2021 Revenues	12,305,033	-	-	-	1,166,691	-	\$13,471,724
Total 2021 Expenditures	13,421,724	25,000	403,500	-	-	-	\$13,850,224
Transfer Activities	1,116,691	-	50,000	-	(1,166,691)	-	-
Total Fund Resources	\$ -	\$ 409,462	\$ 320,181	\$ 20,098	\$ 83,371	\$ 1,007,041	\$ 1,840,153

Section 3. Effective Date. This resolution shall take effect immediately upon its passage and adoption.

Passed by a majority vote of the Governing Board in an open public meeting on this 11th of December, 2020.

Signed in authentication thereof on this 11th day of December, 2020.


Chair


Attest