

RESOLUTION 190

RESOLUTION OF THE GOVERNING BOARD OF NORCOM AMENDING THE 2020 BUDGET

WHEREAS, by Resolution 177, the NORCOM Governing Board adopted the 2020 budget; and

WHEREAS, the NORCOM governing board desires to amend the 2020 budget

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

Section 1. The changes to the 2020 budget for NORCOM, attached are incorporated as exhibit A is adopted

Section 2. A summary of the 2020 amended fund balances are as follows:

Fund	Budgeted Ending Fund Balance	Additional expenses incurred in budgeted year	Transfers to Balance	Amended Fund Balance
Operating	-	-59,347	59,347	-
Capital Projects	434,462			434,462
Equipment Replacement	673,681			673,681
Operating Expense	20,098		140,653	160,751
E-911 Escrow	83,371			83,371
Rate Stabilization	1,007,041		-200,000	807,041
Total	2,218,653		-	2,159,306

Passed by a majority vote of the Governing Board in an open public meeting on this 14th of May, 2021.

Signed in authentication thereof on this 14th day of May, 2021.



Chair



Attest

RESOLUTION 190- APPENDIX A- AMENDING NORCOM BUDGET

2020 Financial Summary

NORCOM Budget Description	Operating	Capital Projects	Equipment Replacement	Operating Exp. Res.	E-911 Escrow	Rate Stabilization	Total All Funds
2020 Beg. Fund Balance	-	999,491	716,361	120,098	483,371	1,274,041	3,593,362
Revenue:							
From Participating Agencies	11,203,938	-	-	-	-	-	\$ 11,203,938
E-911 Revenue	-	-	-	-	1,393,239	-	\$ 1,393,239
Miscellaneous Revenues	369,000	-	-	-	-	-	\$ 369,000
Total Revenues	11,572,938.00	-	-	-	1,393,239.00	-	12,966,177.00
Total 2020 Resources	\$ 11,572,938	\$ 999,491	\$ 716,361	\$ 120,098	\$ 1,876,610	\$ 1,274,041	\$ 16,559,539
Expenditures							
Salaries & Wages	7,963,847	-	-	-	-	-	7,963,847
Personnel Benefits	3,111,757	-	-	-	-	-	3,111,757
Operating Services & Supplies	2,676,830	-	-	-	-	-	2,676,830
Capital Outlays	-	545,772	42,680	-	-	-	588,452
Total expenses	\$ 13,752,434	\$ 545,772	\$ 42,680	\$ -	\$ -	\$ -	\$ 14,340,886
Transfers:							
Transfers In	2,179,496	-	-	-	-	-	2,179,496
Transfer Out:							
To Operating	-	19,257	-	100,000	1,793,239	267,000	2,179,496
To Rate Stabilization	-	-	-	-	-	-	-
Transfers In less Transfers out	\$ 2,179,496	\$ (19,257)	\$ -	\$ (100,000)	\$ (1,793,239)	\$ (267,000)	\$ -
Additional expenses incurred	59,347	-	-	-	-	-	-
2020 Ending Fund Balance	\$ (59,347)	\$ 434,462	\$ 673,681	\$ 20,098	\$ 83,371	\$ 1,007,041	\$ 2,218,653
Resolution 190 transfer 1: between reserve funds				200,000		(200,000)	-
Resolution 190 transfer 2: balance the operating fund	59,347			(59,347)			-
Ending Fund Balance	\$ -	\$ 434,462	\$ 673,681	\$ 160,751	\$ 83,371	\$ 807,041	\$ 2,159,306