

RESOLUTION 209

RESOLUTION OF THE GOVERNING BOARD OF NORCOM AMENDING THE 2023 BUDGET

WHEREAS, By Resolution 203, the NORCOM Governing Board adopted the 2023 budget;
and

WHEREAS, The NORCOM Governing Board desires to amend the 2020 budget

NOW, THEREFORE, BE IT RESOLVED by the Governing Board of NORCOM that:

Section 1. The changes to the 2023 Budget for NORCOM, attached is incorporated in Exhibit A is adopted.

Section 2. A summary of the 2023 amended ending fund balances are as follows:

Fund	Budgeted Fund Resources	Amend: Add: Resources	Amend: Net Transfers	Amended Fund Resources
Operating	14,059,452	271,000	(150,000)	14,180,452
Capital Projects	961,009	-	150,000	1,111,009
Equipment Replacement	372,970	-		372,970
Operating Expense	160,751	-		160,751
E-911 Escrow	1,590,578	50,000	-	1,640,578
Rate Stabilization	507,041	-		507,041
Total	17,651,801	321,000	-	17,972,801

Section 3. Effective Date. This resolution shall take effect immediately upon its passage and adoption.

Passed by a majority vote of the Governing Board in an open public meeting on this 13th of October, 2023.

Signed in authentication thereof on this 13th day of October, 2023.


Chair


Attest

Exhibit A

NORCOM Budget
2023 Financial Summary- Budget Amendment

NORCOM Budget Description	Operating	Capital Projects	Equipment Replacement	Operating Exp. Res.	E-911 Escrow	Rate Stabilization	Total All Funds
Amended Beginning Balance	596,326	583,597	372,970	160,751	120,523	507,041	2,341,208
Revenue:							
From Participating Agencies	13,083,626	377,412	-	-	-	-	\$ 13,461,038
<i>Add: Revenue</i>	<i>271,000</i>						
E-911 Revenue	-	-	-	-	1,470,055	-	\$ 1,470,055
<i>Add: E911 Revenue</i>					<i>50,000</i>		
Miscellaneous Revenues	379,500	-	-	-	-	-	\$ 379,500
Total Revenue	13,734,126	377,412	-	-	1,520,055	-	15,631,593
Total 2023 Resources	\$ 14,330,452	\$ 961,009	\$ 372,970	\$ 160,751	\$ 1,640,578	\$ 507,041	\$ 17,972,801
Expenditures							
Salaries & Wages	8,628,565	-	-	-	-	-	8,628,565
Personnel Benefits	3,131,820	-	-	-	-	-	3,131,820
Operating Services & Supplies	3,358,490	-	-	-	-	-	3,358,490
Equipment Expense	-	-	221,500	-	-	-	221,500
Capital Outlays	-	937,803	-	-	-	-	937,803
<i>Add: Capital Expenditures</i>		<i>150,000</i>					<i>150,000</i>
Total Expenditures	\$ 15,118,875	\$ 1,087,803	\$ 221,500	\$ -	\$ -	\$ -	\$ 16,428,178
Transfers:							
Transfers In	1,470,055	<i>178,000</i>	-	-	-	-	1,648,055
Transfer Out:							
To Operating	-	-	-	-	1,470,055	-	1,470,055
To Capital Projects	<i>178,000</i>	-	-	-	-	-	178,000
To ER & R	-	-	-	-	-	-	-
Transfers In less Transfers out	\$ 1,292,055	\$ 178,000	\$ -	\$ -	\$ (1,470,055)	\$ -	\$ -
2022 Ending Fund Balance	\$ 503,632	\$ 51,206	\$ 151,470	\$ 160,751	\$ 170,523	\$ 507,041	\$ 1,544,623
Change in Fund Balance	\$ (92,694)	\$ (532,391)	\$ (221,500)	\$ -	\$ 50,000	\$ -	\$ (796,585)