

RESOLUTION 214

**RESOLUTION OF THE GOVERNING BOARD OF NORCOM AMENDING THE
2024 BUDGET**

WHEREAS, by Resolution 203, the NORCOM Governing Board adopted the 2023 budget; and

WHEREAS, the NORCOM Governing Board desires to amend the 2023 budget

NOW, THEREFORE, BE IT RESOLVED by NORCOM that:

Section 1. The changes to the 2024 Budget for NORCOM, attached and incorporated as Exhibit A, are adopted

Section 2. A summary of the 2024 amended budgeted resources are as follows:

	Operating	Capital Projects	Equipment Replacement	Operating Exp. Res.	E-911 Escrow	Rate Stabilization	Total All Funds
2024 Estimated Beg. Fund Balance	746,633	51,206	151,470	160,751	131,519	507,041	1,748,620
<i>Carry forward</i>	<i>826,060</i>	<i>985,542</i>	<i>27,499</i>	-	<i>15,517</i>	-	<i>1,854,618</i>
Total 2024 Revenues	15,676,028	-	-	-	1,600,000	-	17,276,028
Total 2024 Expenditures	16,549,717	1,561,175	291,775	-	-	-	18,402,667
Transfer Activities	46,056	660,000	246,130	40,000	(1,600,000)	607,814	-
Ending Fund Resources	745,060	135,573	133,324	200,751	147,036	1,114,855	2,479,599

Passed by a majority vote of the Governing Board in an open public meeting on this 8^h of March, 2024

Signed in authentication thereof on this 8th day of March, 2024.


Chair


Attest

NORCOM Budget
2024 Financial Summary- Budget Amendment

NORCOM Budget Description	Operating	Capital Projects	Equipment Replacement	Operating Exp. Res.	E-911 Escrow	Rate Stabilization	Total All Funds
Estimated Beginning Balance	\$ 746,633	\$ 51,206	\$ 151,470	\$ 160,751	\$ 131,519	\$ 507,041	\$ 1,748,620
Add: CF Beg Balance	\$ 826,060	\$ 985,542	\$ 27,499	\$ -	\$ 15,517	\$ -	\$ 1,854,618
Total Beg Balance	\$ 1,572,693	\$ 1,036,748	\$ 178,969	\$ 160,751	\$ 147,036	\$ 507,041	\$ 3,603,238
Revenue:							
From Participating Agencies	15,191,028	-	-	-	-	-	\$ 15,191,028
E-911 Revenue	-	-	-	-	1,500,000	-	\$ 1,500,000
<i>Add Bothell Escrow Transfer</i>	-	-	-	-	100,000	-	\$ 100,000
Miscellaneous Revenues	450,000	-	-	-	-	-	\$ 450,000
Add: Interest Earnings	35,000	-	-	-	-	-	\$ 35,000
Total Revenue	15,676,028	-	-	-	1,600,000	-	17,276,028
Total 2024 Resources	\$ 17,248,721	\$ 1,036,748	\$ 178,969	\$ 160,751	\$ 1,747,036	\$ 507,041	\$ 20,879,266
Expenditures							
Salaries & Wages	9,239,509	-	-	-	-	-	9,239,509
Add: OT	100,000	-	-	-	-	-	100,000
Personnel Benefits	3,689,421	-	-	-	-	-	3,689,421
Operating Services & Supplies	3,400,787	-	-	-	-	-	3,400,787
Add: Services	120,000	-	-	-	-	-	120,000
Equipment Expense	-	-	256,775	-	-	-	256,775
Add: Voter Purchase	-	-	35,000	-	-	-	35,000
Capital Outlays	-	595,000	-	-	-	-	595,000
Add CF Projects	-	966,175	-	-	-	-	966,175
Total Expenditures	\$ 16,549,717	\$ 1,561,175	\$ 291,775	\$ -	\$ -	\$ -	\$ 18,402,667
Transfers:							
Transfers In	1,500,000	560,000	111,130	40,000	-	607,814	2,818,944
Add: Transfer	100,000	100,000	135,000	-	-	-	335,000
Transfer Out:							
To Operating	-	-	-	-	1,500,000	-	1,500,000
Add: To Operating	-	-	-	-	100,000	-	100,000
To Capital Projects	560,000	-	-	-	-	-	560,000
Add: To Capital Proj	100,000	-	-	-	-	-	100,000
To ER & R	111,130	-	-	-	-	-	111,130
Add: To ERR	135,000	-	-	-	-	-	135,000
To Reserves	647,814	-	-	-	-	-	647,814
Transfers In less Transfers out	\$ 46,056	\$ 660,000	\$ 246,130	\$ 40,000	\$(1,600,000)	\$ 607,814	\$ -
2024 Ending Fund Balance	\$ 745,060	\$ 135,573	\$ 133,324	\$ 200,751	\$ 147,036	\$ 1,114,855	\$ 2,476,599
Change in Fund Balance	\$ (827,633)	\$ (901,175)	\$ (45,645)	\$ 40,000	\$ -	\$ 607,814	\$ (1,126,639)